

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 21, 2001

LB 772, 801

up the system, and in year two \$110,000 for administrative costs, and an estimated \$365,000 in implementation costs assuming a 65 percent participation at the 8.85 (sic-- .85) multiplier. So I know that will come up. I also have a little earlier estimate from Buck Associates with respect to another estimate, Buck Consultants I should say, on the revised version of LB 801. I do think that this is a way we need to go. It is a safe program I think. It provides for a quicker vesting and greater protection for "at-will" employees that are primarily those in our office as well as some in the Clerk's Office and scattered in several...across our divisions. But primarily we're talking about our own employees and the state plan, the state retirement plan does not in fact meet I think the needs of "at-will" employees. I would emphasize something that Senator Chambers said and that is that with the more quickly than what we might like advent of term limits and an increasingly rapid turnover, it is going to be of great value, I think, to the state of Nebraska for the employees of the Legislative Council in the offices to be employed over a number of years and to be able to share their knowledge and expertise with a series of employers rather than coming and going with a single member coming in when they're elected and leaving some number of years later when their employer moves on to whatever, either voluntarily or at the request of their constituents, moves on to some other activity and with them goes the opportunity for employment of many of the people that work here. I think that it's a well-thought-out program, one that we should have had before this body earlier in the session rather than in the method that we have jointly decided to do today, and that is...

SENATOR CUDABACK: One minute.

SENATOR COORDSEN: ...to present this opportunity to the members of the Legislature to look at a sound, I think, retirement plan with supplemental retirement benefits for "at-will" employees of the Legislative Council. Thank you, Mr. President. SENATOR CUDABACK: Thank you, Senator Coordsen. Senator Bourne, on the motion to return LB 772.

SENATOR BOURNE: Thank you, Mr. President, members. I rise in support of the motion to return. As Senator Coordsen mentioned,